

After the Bell Updates

14th September 2022 | 05.00 p.m IST 2022



Market Overview -

Bulls cheers on D-street

The Indian stock market once again outperformed all the global markets in today's trading session. SGX indicated negative opening of more than 300 points after USA posted higher inflation data which disappointed traders on the wall street . Dow Jones fell more than 1000 points and Nasdaq fell more than 5% in yesterday's trading session. Nifty50 and Banknifty witnessed sharp recovery after opening and Banknifty surged more than 500 points from 500 negative points which surprised market participants. State bank of India bank has crossed its 5 lakh crore market cap and Indusind Bank rose more than 4% during the day after gold man estimated positive movement in the stock. We expect the volatility likely to persist in coming week but we stand overall bullish in the market.

Our Take- Nifty50 support may place around 17800 and resistance around 18250 levels.

Nifty Bank support may place around 41100 levels and resistance may place around 41750 levels.

Market Buzz

-  F-16 programme is an important part of broader US-Pakistan bilateral relationship.
-  Russia may be on track to allow visa-free entry for Indian tourists.
-  IRCTC launches Navrata special Bharat Gaurav train on Delhi-Katra route.
-  India narrows thermal coal imports gap with top buyer China.
-  IAF to buy 100 UAVs to protect bases after last year's drone attack on Jammu Air Force Station.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,003.75	-66.33	-0.37
Dow Jones	31,104.97	-1276.37	-3.94
NASDAQ	11,633.57	-632.84	-5.16
S&P 500	3,932.69	-177.72	-4.32
FTSE 100	7,332.94	-52.92	-0.72
Nikkei 225*	27,818.62	-796.01	-2.78
Hang Seng*	18,847.10	-479.76	-2.48

Source: Investing.com *(as of 03:50 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,405.40	532.3	1.30
Nifty IT	28,137.60	-979.25	-3.36
Nifty FMCG	44,182.65	-68.9	-0.16
Nifty Pharma	12,682.20	-63.4	-0.05

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INDUSINDBK	4.23	INFY	-4.53
NTPC	3.32	TCS	-3.23
SBIN	2.56	TECHM	-3.09
POWERGRID	2.51	HCLTECH	-2.39
KOTAKBANK	1.59	LT	-1.71

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
RELIANCE	L	BULLISH	2542.70	2607.25
KOTAKBANK	L	BULLISH	1889.45	2020.60
ICICIBANK	L	BULLISH	893.75	944.35
MAHLOG	L	BULLISH	520.30	558.90
BAJAJFINSV	L	BULLISH	1772.60	1859.60

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